

THE OBLIGATION FOR ANNOUNCING ANNUAL FINANCIAL STATEMENTS AT THE COMMERCIAL REGISTER

With regard to the 2008 annual closing of accounts we would like to remind that all companies that have been re-registered under the Commercial Register Act are obliged to announce the documents under Art. 40, Para 1-3 of the Accountancy Act at the Commercial Register with the Registry Agency until 30 June 2009, namely:

- 2008 Annual Financial Statements;
- 2008 Annual Activity Report;
- The Auditor's Report on said Annual Financial Statements and Annual Activity Report should they be subject to audit;
- Information on the managing body proposal on profit distribution or loss coverage for 2008 and the respective decision of the General Meeting of Partners/ Shareholders.

In view of the above we would like to offer you our professional assistance for announcing the said documents at the Commercial Register against a fixed payment. The service offered includes:

1. Drafting of the documents necessary for adopting the 2008 Annual Financial Statements by the respective company's competent body (e. g. Decision of the General Meeting of the Partners/ Shareholders or of the sole owner of the capital);
2. Drafting all documents necessary for applying for announcement the documents under Art. 40, Para 1-3 of the Accountancy Act at the Commercial Register (including Power of Attorney for filing the application by an Attorney-at-Law and Declaration for trustworthiness of the documents presented for announcement);
3. Filing of an application for announcing the documents under Art. 40, Para 1-3 of the Accountancy Act at the Commercial Register electronically by means of electronic signature, which saves time and leads to paying lower state charges.

Should any questions arise or should you need additional information, please contact Dimitrina Yancheva or Konstantin Stambolov at tel.: 02/ 943 37 00 or at e-mail Dimitrina.Yancheva@afa.bg or Konstantin.Stambolov@afa.bg